

4Q/FULL-YEAR 2021 PRESENTATION

RENESAS ELECTRONICS CORPORATION
FEBRUARY 9, 2022

NON-GAAP BASIS INFORMATION

In this section, Renesas Electronics Group (hereinafter “the Group”) applies non-GAAP financial measures (hereinafter “non-GAAP basis”) used for management’s decision making. Non-GAAP figures are calculated by removing or adjusting non-recurring items and other adjustments from GAAP (IFRS: International Financial Reporting Standards) figures following a certain set of rules. The Group believes providing non-GAAP figures will help to better understand the Group’s constant business results.

The Group reports its forecasts on a quarterly basis as a substitute for a yearly forecast.

DISCLAIMER

- **Adoption of IFRS:** With the outlook that the Group will continue to expand globally and to provide financial figures that can be compared on a global scale, the Group discloses its consolidated financial statements in accordance with IFRS starting from the annual securities report for FY2018/12.
- **Non-GAAP figures:** Non-GAAP figures are calculated by removing or adjusting non-recurring items and other adjustments from GAAP (IFRS) figures following a certain set of rules. This adjustment and exclusion include the amortization of intangible assets recognized from acquisitions, other PPA (purchase price allocation) adjustments relating to acquisitions, stock-based compensation, as well as other non-recurring expenses and income the Group believes to be applicable. However, the figure provided as revenue is based on IFRS and does not include non-GAAP adjustments.
- **Presentation of financial forecasts:** Starting from the consolidated forecasts for the three months ended March 31, 2019, the Group presents its financial forecasts as a range, and gross margin and operating margin figures in the non-GAAP format. The gross margin and operating margin forecasts are given assuming the midpoint in the sales revenue forecast.
- **Segment disclosure:** Although the Group designs and manufactures semiconductors, the financial figures disclosed have been reformed to two segments: “Automotive Business” and “Industrial/Infrastructure/IoT Business” since the three months ended September 30, 2019, in order to more appropriately disclose financial figures.
- **Start of consolidation of Dialog and Celeno:** The Group completed acquisitions of Dialog Semiconductor Plc. (“Dialog”) on August 31, 2021, and Celeno Communications (“Celeno”) on December 20, 2021. The Group has since begun the consolidation of their financial figures.

4Q/FULL-YEAR 2021 FINANCIAL SNAPSHOT

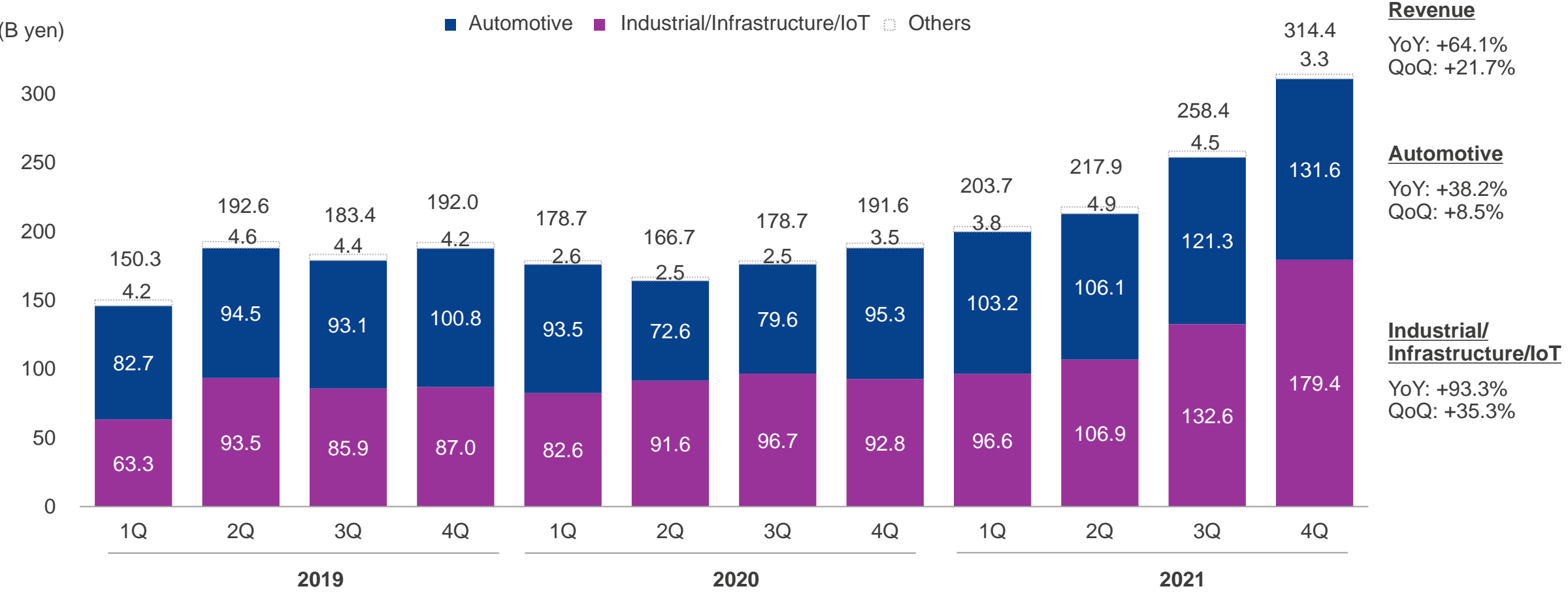
NON-GAAP

(B yen)	2020		2021								
	4Q (Oct-Dec)	Full Year (Jan-Dec)	3Q (Jul-Sep)	4Q (Oct-Dec) Forecast	4Q (Oct-Dec) Actual	YoY	QoQ	Change from Oct 28 FCT**1	Full-Year (Jan-Dec) Actual	YoY	Change from Oct 28 FCT**1
Revenue	191.6	715.7	258.4	298.0 (±4.0)	314.4	+64.1%	+21.7%	+5.5%	994.4	+38.9%	+1.7%
Gross Margin	47.0%	47.3%	55.2%	53.0%	54.3%	+7.2pts	-0.9pt	+1.3pts	53.2%	+5.9pts	+0.4pt
Operating Profit (Margin)	37.2 (19.4%)	137.5 (19.2%)	83.9 (32.5%)	83.4 (28.0%)	98.7 (31.4%)	+61.6 (+12.0pts)	+14.9 (-1.1pts)	+15.3 (+3.4pts)	296.6 (29.8%)	+159.0 (+10.6pts)	+15.3 (+1.1pts)
Profit Attributable to Owners of Parent	24.2	111.5	62.9	-	80.9	+56.6	+18.0	-	222.2	+110.7	-
EBITDA*2	57.5	223.2	103.6	-	119.4	+61.9	+15.7	-	375.4	+152.1	-
1 US\$=	105 yen	107 yen	110 yen	111 yen	112 yen	7 yen depreciation	2 yen depreciation	1 yen depreciation	109 yen	2 yen depreciation	0 yen depreciation
1 Euro=	124 yen	121 yen	131 yen	130 yen	130 yen	6 yen depreciation	0 yen appreciation	1 yen depreciation	130 yen	8 yen depreciation	0 yen depreciation

*1: Each figure represents comparisons with the midpoint in the sales revenue forecast range

*2: Operating profit + Depreciation and amortization

QUARTERLY REVENUE TRENDS



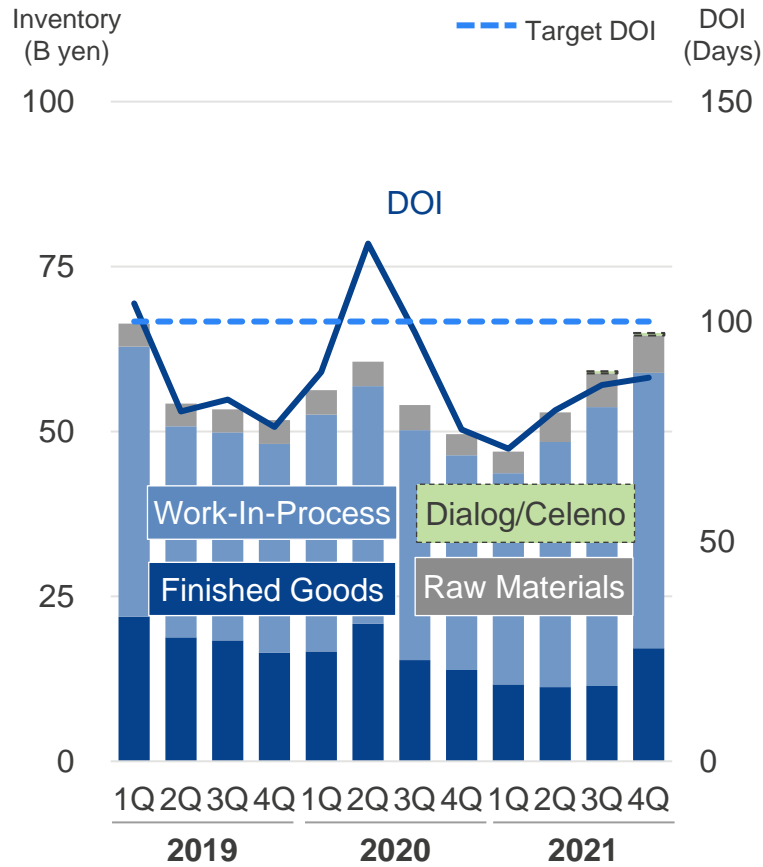
4Q 2021 REVENUE AND GROSS/OPERATING MARGIN

NON-GAAP

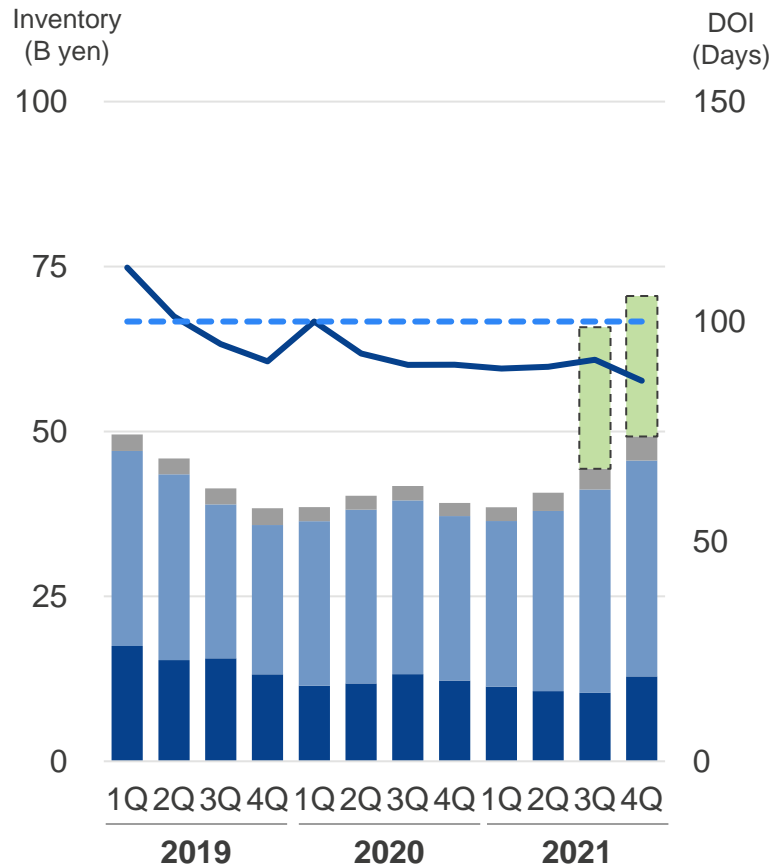
	Automotive	Industrial / Infrastructure / IoT	Company Total	Operating Margin vs FCT + 3.4pts
Revenue	131.6 B yen vs FCT: + QoQ: +8.5%	179.4 B yen vs FCT: ++ QoQ: +35.3%	314.4 B yen vs FCT: +5.5% QoQ: +21.7%	<ul style="list-style-type: none"> ↑ Revenue ↑ Gross Margin vs FCST: +1.3pts → Currency Impact ↑ Product Mix ↑ Production Recovery ↓ Production Costs, etc. ↓ Operating Expenses
Gross Margin	49.1% QoQ: -0.1pt	59.1% QoQ: -3.0pts	54.3% vs FCT: +1.3pts QoQ: -0.9pt	<ul style="list-style-type: none"> ↑ Revenue ↓ Gross Margin QoQ: -0.9pt ↑ Currency Impact ↑ Product Mix ↑ Production Recovery ↓ Production Costs, etc. ↓ Operating Expenses
Operating Margin	29.7% QoQ: +0.5pt	33.5% QoQ: -2.3pts	31.4% vs FCT: +3.4pts QoQ: -1.1pts	

IN-HOUSE INVENTORY (FINANCIAL ACCOUNTING BASIS) AND DOI*1

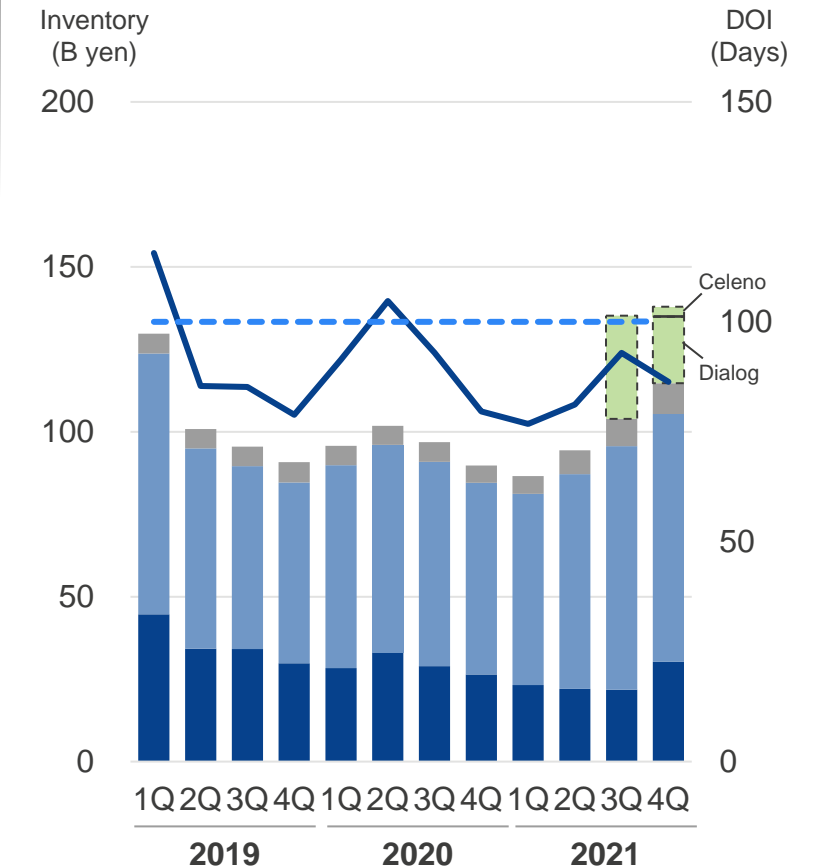
Automotive



Industrial/Infrastructure/IoT

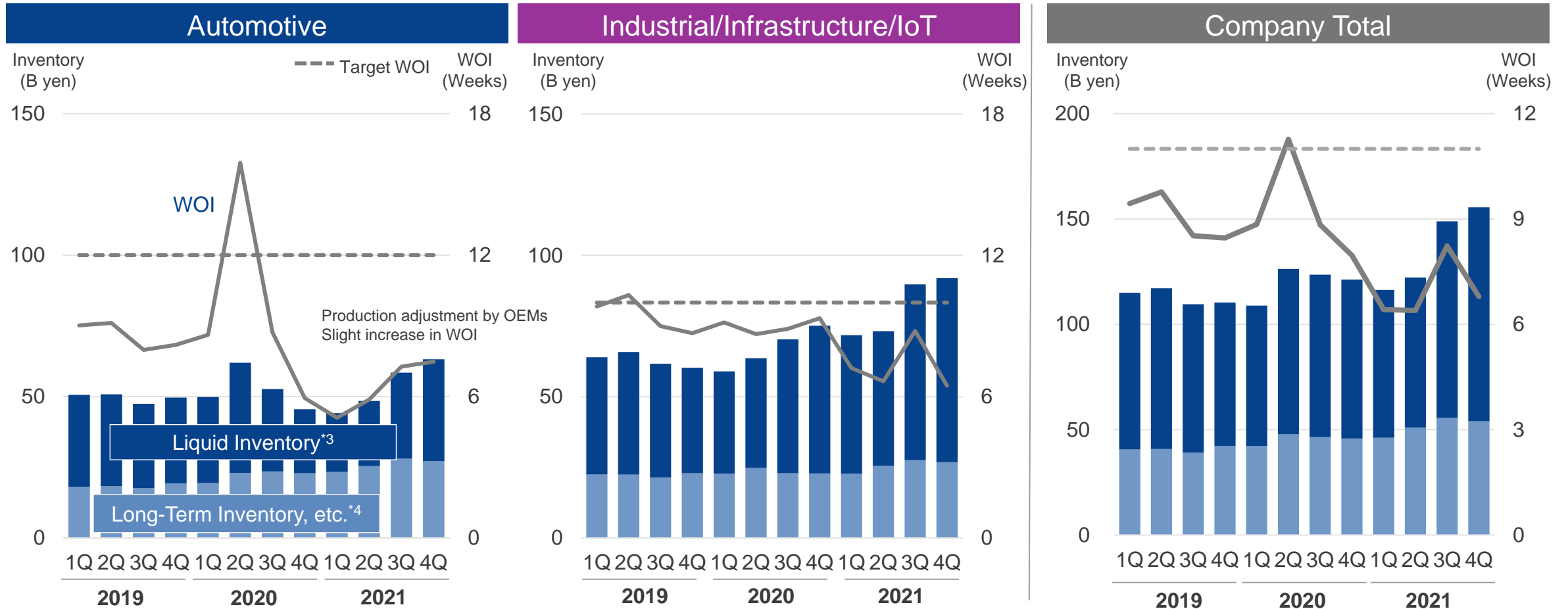


Company Total



*1: DOI: Days of Inventory = Inventory valuation balance at the end of the quarter / cost of sales of the quarter (Non-GAAP) × 90. However, Dialog's quarterly cost of sales for 3Q 2021 is calculated by multiplying Dialog's September costs by 3

SALES CHANNEL INVENTORY*1 (MANAGEMENT ACCOUNTING BASIS) AND WOI*2



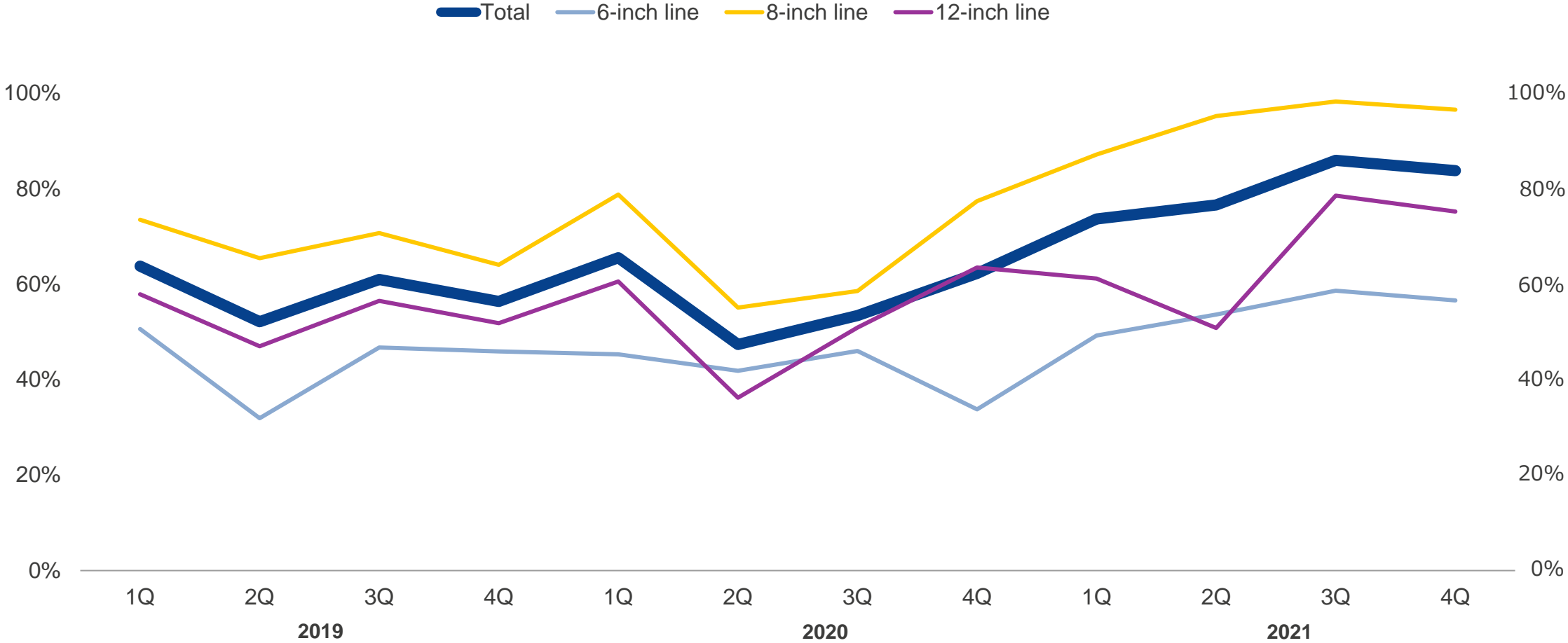
*1: Channel Inventory: Total inventory amount for Tokuyakutens for Japanese customers and overseas distributors (excluding channel inventories of former Dialog and Celeno)

*2: WOI: Weeks of Inventory = Channel inventory at the end of the quarter / (cost of channel sales in the quarter / 13 weeks). It should be noted that from the inventory management perspective, to calculate appropriate WOI, certain Long-Term Inventory is excluded from Channel Inventory

*3: Liquid Inventory: Channel Inventory – Long-Term Inventory, etc. *4: Long-Term Inventory: Inventory with unique holding periods (End of Life or "EOL" products, e-commerce inventory etc.)

QUARTERLY TRENDS IN FRONT-END UTILIZATION RATE*1

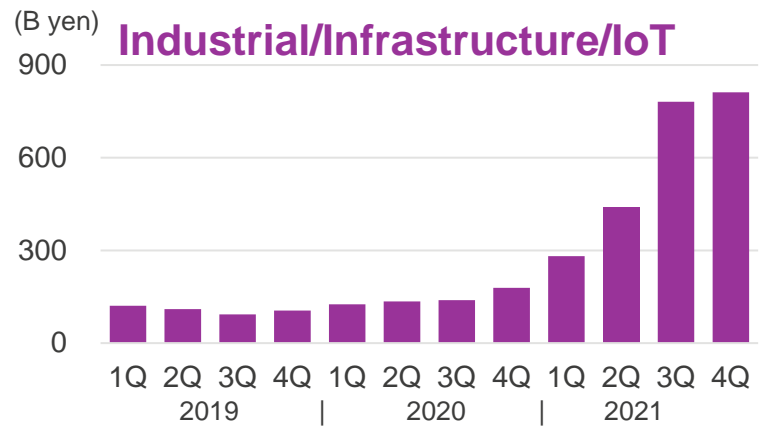
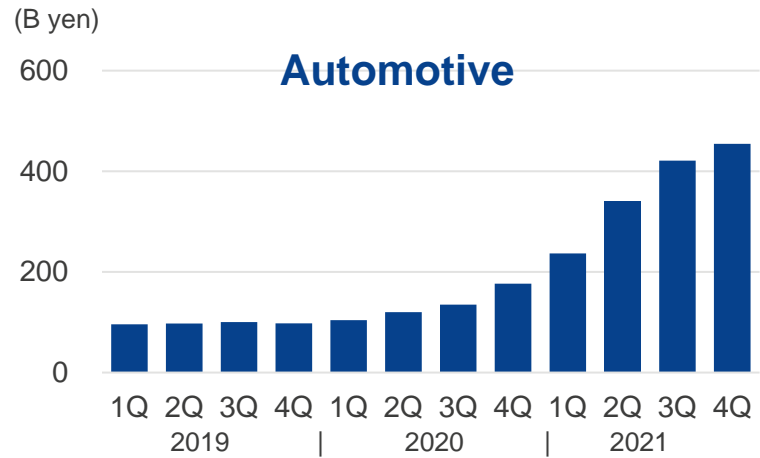
WAFER INPUT BASIS



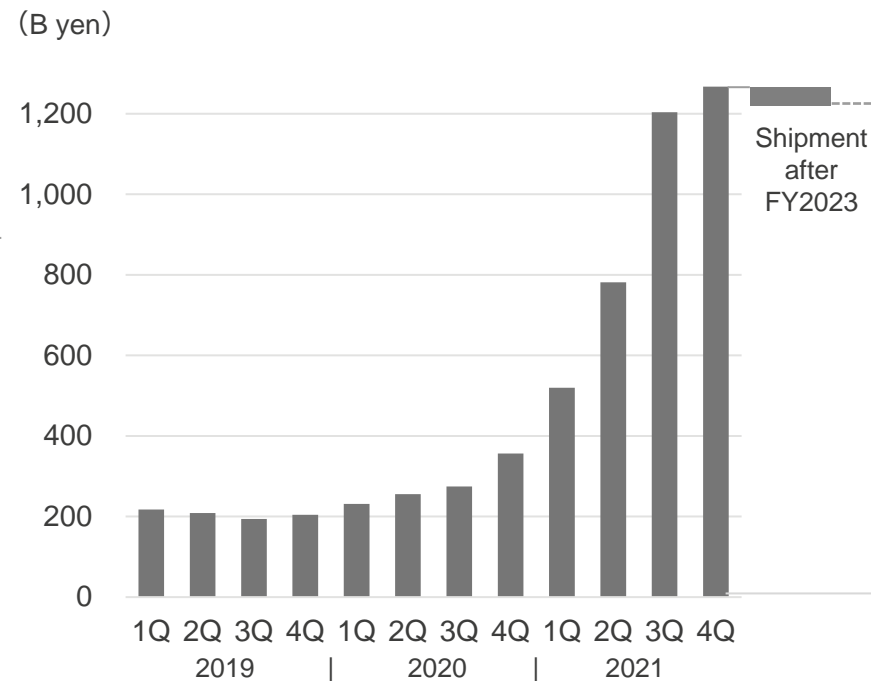
*1: From 1QFY21, utilization rates are calculated by excluding the 6-inch line capacity of the Shiga factory (closed in August 2021)

ORDER STATUS

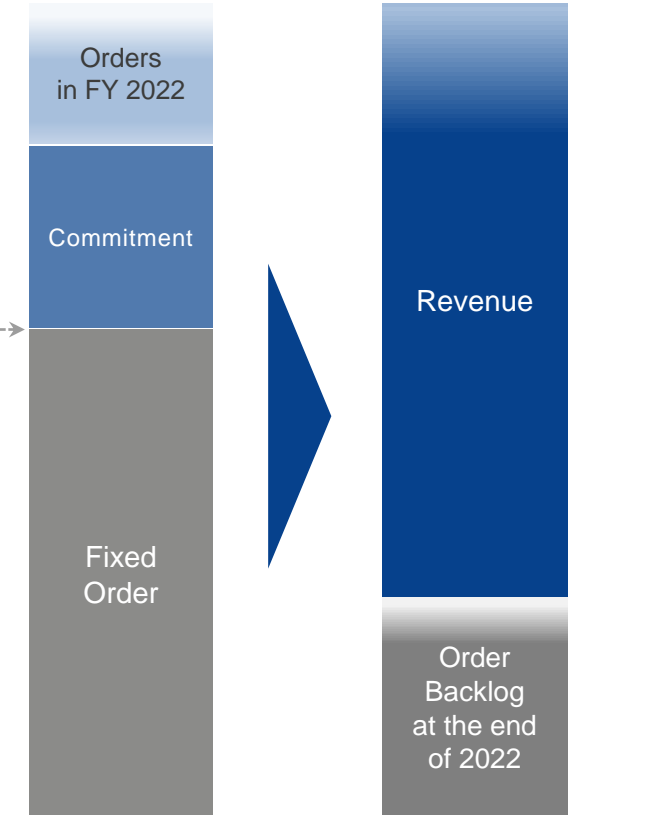
Order Backlog*1*2 (Management Accounting Basis)



Company Total



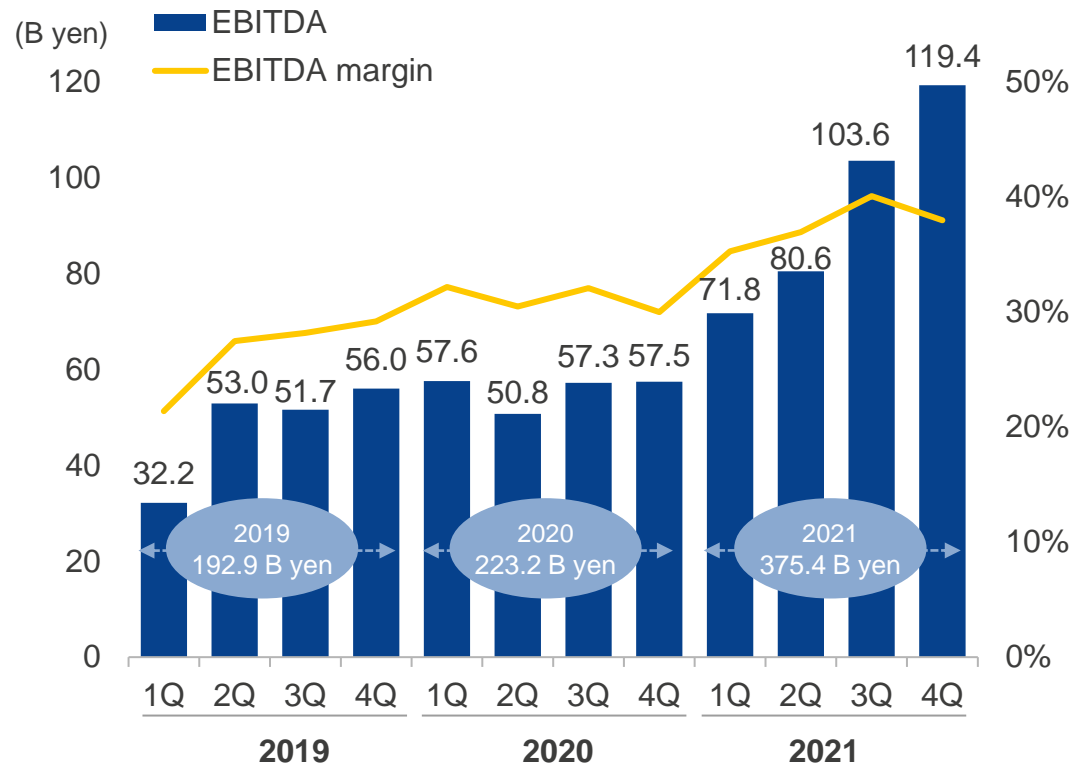
FY2022 Total Demand vs Revenue



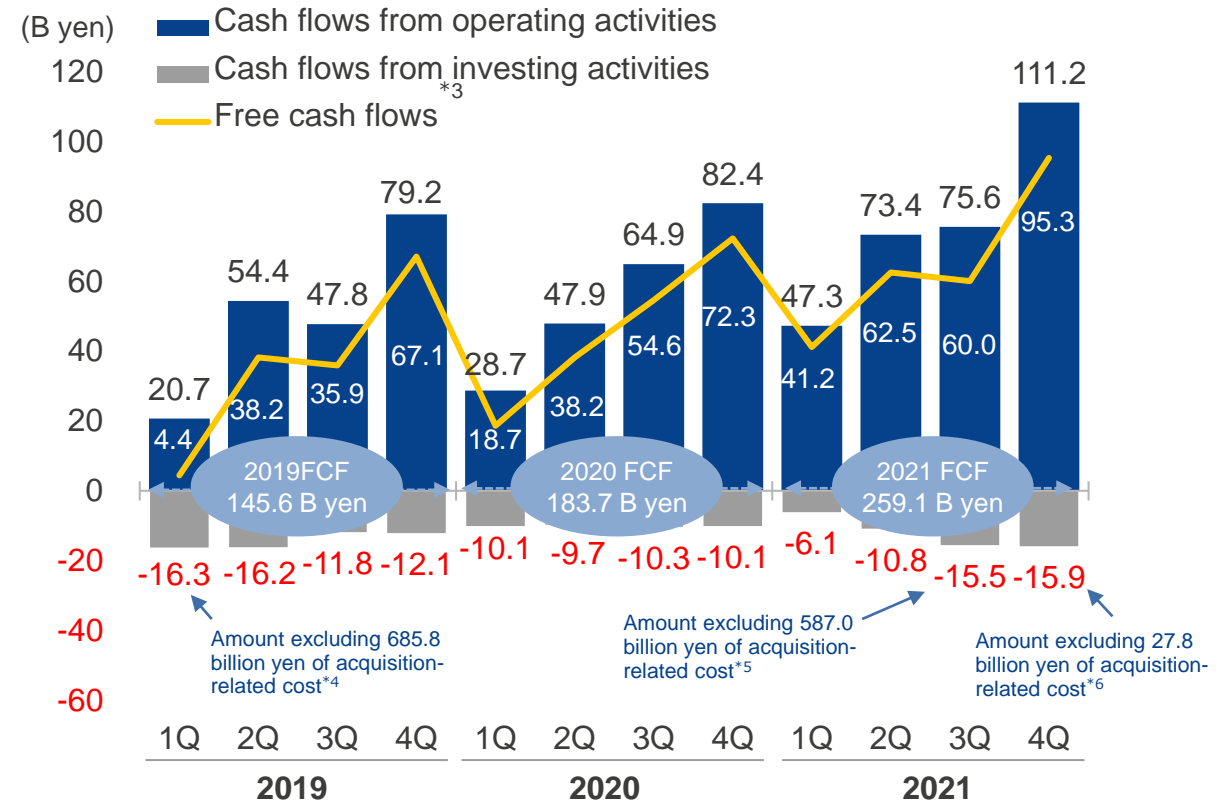
*1: Exchange rate based on actual rates *2: Order backlog is calculated by removing the EOL backlog from the total of the quarter (excluding former Celeno order backlog)

NON-GAAP EBITDA*1*2 AND GAAP CASH FLOWS

Non-GAAP EBITDA



GAAP Cash Flows



*1: Following the acquisition of IDT and the absorption type merger of IDT with Renesas Electronics America Inc., since January 1, 2020, the Group has begun the integration of business processes and IT systems, etc. as part of the "One Renesas" promotion. With these processes as a momentum, expense classifications have been revised in order to appropriately display the Group's financial status and business performance. Changes in classifications have been applied retroactively; therefore, the consolidated financial results of the year ended December 31, 2019, have been reclassified

*2: Operating profit + Depreciation and amortization *3: Cash flows from operating activities + Cash flows from investing activities

*4: Acquisition-related payments of IDT *5: Acquisition-related payments of Dialog *6: Acquisition-related payments of Celeno

1Q 2022 FORECAST

NON-GAAP

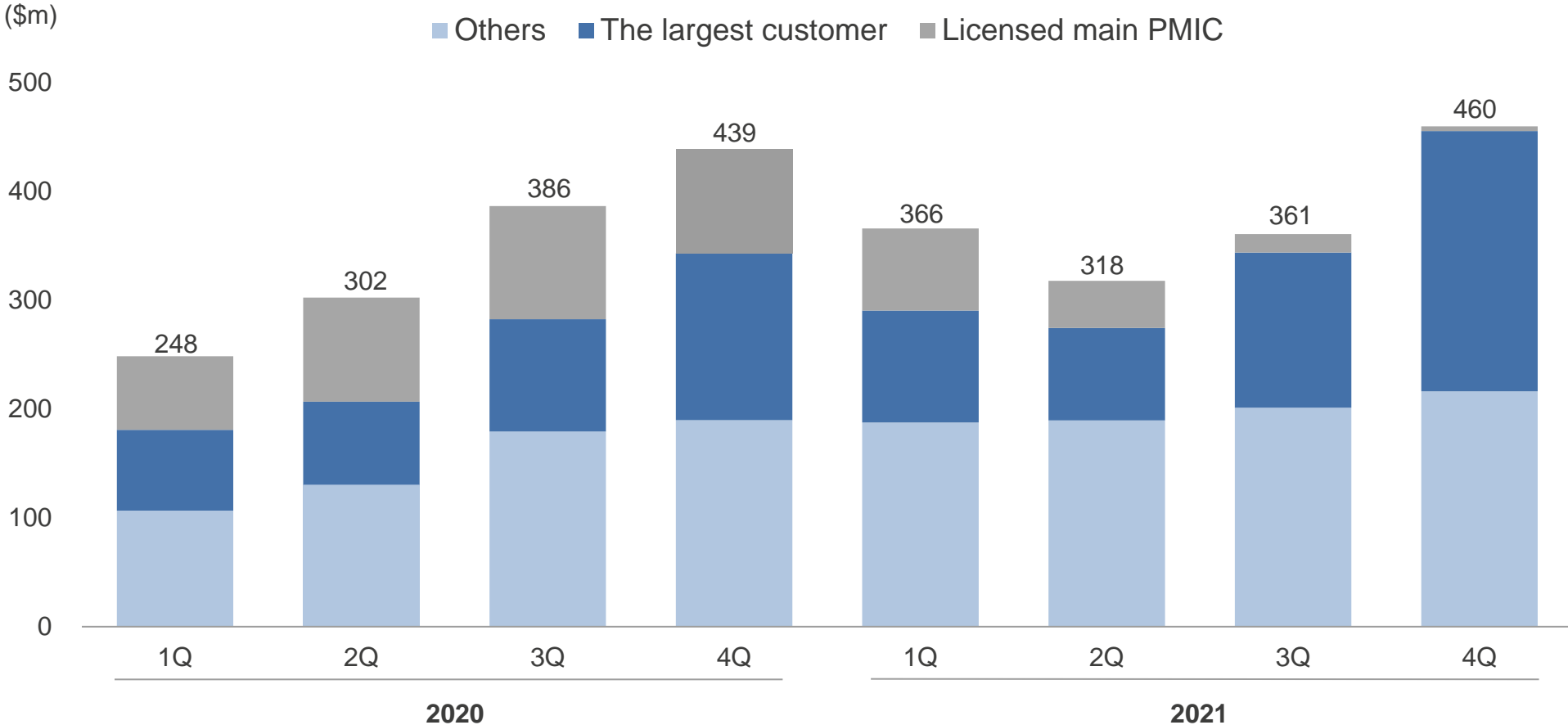
(B yen)	2021		2022		
	1Q (Jan-Mar)	4Q (Oct-Dec)	1Q (Jan-Mar) Midpoint Forecast* ¹ (Range)	YoY	QoQ
Revenue	203.7	314.4	336.0 (±4.0)	+65.0% (±2.0pts)	+6.9% (±1.3pts)
Gross Margin	50.2%	54.3%	55.5%	+5.3pts	+1.2pts
Operating Profit (Margin)	52.6 (25.8%)	98.7 (31.4%)	34.5%	+8.7pts	+3.1pts
1 US\$ =	104 yen	112 yen	113 yen	9 yen depreciation	1 yen depreciation
1 Euro=	127 yen	130 yen	129 yen	2 yen depreciation	2 yen appreciation

*1: Each figure represents comparisons with the midpoint in the sales revenue forecast range

1Q 2022 REVENUE AND DEMAND FORECASTS

		Automotive	Industrial/Infrastructure/IoT	Company Total
Revenue (Sell-in) Forecast	QoQ	++	+	+6.9% +
	YoY	++	++	+65.0% ++
Customer Demand (Sell-through) Outlook	QoQ	++	+	++
	YoY	++	++	++

(REF) DIALOG QUARTERLY REVENUE TRENDS



APPENDIX

The figures in this section are mainly based on segment disclosure and GAAP (IFRS) stated on a financial reporting basis and are provided as additional information.

4Q/FULL-YEAR 2021 FINANCIAL SNAPSHOT

NON-GAAP (REFERENCE: EXCLUDING DIALOG REVENUE)

(B yen)	2020		2021					
	4Q (Oct-Dec)	Full Year (Jan-Dec)	3Q (Jul-Sep)	4Q (Oct-Dec) Actual	YoY	QoQ	Full Year (Jan-Dec) Actual	YoY
Revenue	191.6	715.7	243.4	262.8	+37.2%	+8.0%	927.7	+29.6%
Gross Margin	47.0%	47.3%	55.6%	55.6%	+8.5pts	-0.0pt	53.5%	+6.2pts
Operating Profit (Margin)	37.2 (19.4%)	137.5 (19.2%)	80.2 (32.9%)	86.1 (32.8%)	+48.9 (+13.4pts)	+5.9 (-0.2pt)	280.2 (30.2%)	+142.7 (+11.0pts)
Profit Attributable to Owners of Parent	24.2	111.5	60.2	74.3	+50.1	+14.1	213.0	+101.5
EBITDA*1	57.5	223.2	99.4	105.1	+47.6	+5.6	356.8	+133.6
1 US\$=	105 yen	107 yen	110 yen	112 yen	7 yen depreciation	2 yen depreciation	109 yen	2 yen depreciation
1 Euro=	124 yen	121 yen	131 yen	130 yen	6 yen depreciation	0 yen appreciation	130 yen	8 yen depreciation

*1: Operating profit + Depreciation and amortization

REVENUE AND GROSS PROFIT BY SEGMENT

NON-GAAP

(B yen)	2020				2021							
	1Q (Jan-Mar)	2Q (Apr-Jun)	3Q (Jul-Sep)	4Q (Oct-Dec)	1Q (Jan-Mar)	2Q (Apr-Jun)	3Q (Jul-Sep)	4Q (Oct-Dec)	YoY	QoQ	Full-Year (Jan-Dec)	YoY
Revenue	178.7	166.7	178.7	191.6	203.7	217.9	258.4	314.4	+64.1%	+21.7%	994.4	+38.9%
Automotive	93.5	72.6	79.6	95.3	103.2	106.1	121.3	131.6	+38.2%	+8.5%	462.3	+35.6%
Industrial, Infrastructure, IoT	82.6	91.6	96.7	92.8	96.6	106.9	132.6	179.4	+93.3%	+35.3%	515.5	+41.8%
Others	2.6	2.5	2.5	3.5	3.8	4.9	4.5	3.3	-4.2%	-25.9%	16.6	+49.7%
Gross Profit (Margin)	84.5 (47.3%)	79.2 (47.5%)	84.9 (47.5%)	90.1 (47.0%)	102.2 (50.2%)	113.3 (52.0%)	142.7 (55.2%)	170.7 (54.3%)	+80.6 (+7.2pts)	+28.0 (-0.9pt)	528.9 (53.2%)	+190.1 (+5.9pts)
Automotive	36.3 (38.8%)	26.3 (36.2%)	29.7 (37.4%)	36.1 (37.9%)	43.8 (42.4%)	46.5 (43.8%)	59.6 (49.2%)	64.6 (49.1%)	+28.6 (+11.2pts)	+5.0 (-0.1pt)	214.6 (46.4%)	+86.1 (+8.7pts)
Industrial, Infrastructure, IoT	47.9 (58.0%)	52.5 (57.3%)	55.0 (56.9%)	53.7 (57.9%)	57.8 (59.8%)	66.0 (61.8%)	82.4 (62.1%)	106.1 (59.1%)	+52.4 (+1.2pts)	+23.7 (-3.0pts)	312.3 (60.6%)	+103.2 (+3.1pts)
Others	0.3 (10.1%)	0.4 (15.5%)	0.2 (6.6%)	0.3 (8.9%)	0.4 (10.8%)	0.7 (13.7%)	0.6 (13.2%)	0.3 (9.4%)	+0.0 (+0.5pt)	-0.3 (-3.8pts)	2.0 (12.0%)	+0.9 (+1.9pts)
Adjustments*1	-	-	-	-	0.2	0.1	0.1	-0.4	-0.4	-0.4	0.0	0.0

*1: Adjustments include deductions or adjustments of non-recurring items or other specified adjustments, allocated in the reportable segments

OPERATING PROFIT AND EBITDA*1 BY SEGMENT

NON-GAAP

(B yen)	2020				2021							
	1Q (Jan-Mar)	2Q (Apr-Jun)	3Q (Jul-Sep)	4Q (Oct-Dec)	1Q (Jan-Mar)	2Q (Apr-Jun)	3Q (Jul-Sep)	4Q (Oct-Dec)	YoY	QoQ	Full Year (Jan-Dec)	YoY
Operating Profit (Margin)	33.7 (18.8%)	30.2 (18.1%)	36.5 (20.4%)	37.2 (19.4%)	52.6 (25.8%)	61.4 (28.2%)	83.9 (32.5%)	98.7 (31.4%)	+61.6 (+12.0pts)	+14.9 (-1.1pts)	296.6 (29.8%)	+159.0 (+10.6pts)
Automotive	14.4 (15.4%)	7.9 (10.8%)	10.7 (13.5%)	15.4 (16.2%)	22.8 (22.1%)	25.1 (23.6%)	35.5 (29.2%)	39.2 (29.7%)	+23.8 (+13.6pts)	+3.7 (+0.5pt)	122.4 (26.5%)	+74.1 (+12.3pts)
Industrial, Infrastructure, IoT	19.0 (23.0%)	24.2 (26.5%)	25.1 (26.0%)	21.4 (23.0%)	24.9 (25.8%)	34.6 (32.4%)	47.5 (35.8%)	60.1 (33.5%)	+38.7 (+10.5pts)	+12.6 (-2.3pts)	167.1 (32.4%)	+77.4 (+7.7pts)
Others	0.3 (11.4%)	0.4 (17.7%)	0.1 (5.6%)	0.3 (8.5%)	0.4 (10.8%)	0.7 (13.8%)	0.6 (13.1%)	0.3 (9.4%)	+0.0 (+0.9pt)	-0.3 (-3.7pts)	2.0 (12.0%)	+0.8 (+1.4pts)
Adjustments*2	-	-2.3	0.5	0.1	4.5	1.1	0.3	-0.9	-1.0	-1.2	5.1	+6.8
EBITDA	57.6	50.8	57.3	57.5	71.8	80.6	103.6	119.4	+61.9	+15.7	375.4	+152.1
Automotive	28.2	18.2	21.6	26.5	33.9	36.0	46.3	49.7	+23.1	+3.4	165.9	+71.4
Industrial, Infrastructure, IoT	28.9	34.5	35.1	30.5	33.0	42.8	56.4	70.2	+39.7	+13.9	202.4	+73.4
Others	0.5	0.4	0.1	0.3	0.4	0.7	0.6	0.3	+0.0	-0.3	2.0	+0.6
Adjustments*2	-	-2.3	0.5	0.1	4.5	1.1	0.3	-0.9	-1.0	-1.2	5.1	+6.8

*1: Operating profit + Depreciation and amortization

*2: Adjustments include deductions or adjustments of non-recurring items or other specified adjustments, allocated in the reportable segments

STATEMENT OF FINANCIAL POSITION

GAAP

(B yen)	20/3	20/6	20/9	20/12	21/3	21/6	21/9	21/12
Total Assets	1,657.8	1,634.5	1,620.4	1,609.0	1,688.1	1,942.7	2,328.0	2,406.2
Cash and Cash Equivalents* ¹	136.9	148.5	175.9	219.8	243.6	504.8	223.0	221.9
Inventories	95.7	101.8	96.9	89.8	86.6	94.4	135.2	137.9
Goodwill	620.9	614.6	603.6	590.5	631.6	630.9	1,167.7	1,234.6
Intangible Assets	430.3	409.8	386.7	364.8	369.7	351.9	379.0	372.0
Total Liabilities	1,030.5	1,005.1	988.3	989.3	966.9	966.9	1,280.8	1,244.8
Interest-Bearing Liabilities* ²	764.2	740.2	717.1	693.7	671.1	647.7	897.6	830.9
Total Equity	627.3	629.4	632.2	619.7	721.1	975.8	1,047.1	1,161.5
D/E Ratio (Gross)*³	1.22	1.18	1.14	1.12	0.93	0.67	0.86	0.72
D/E Ratio (Net)*⁴	1.00	0.94	0.86	0.77	0.60	0.15	0.65	0.53
Equity Ratio Attributable to Owners of Parent*⁵	37.7%	38.3%	38.8%	38.3%	42.5%	50.1%	44.8%	48.1%
Leverage Ratio (Gross)*⁶	3.5	3.4	3.2	3.1	2.8	2.4	2.9	2.2
Leverage Ratio (Net)*⁷	2.9	2.7	2.4	2.1	1.8	0.5	2.2	1.6

*1: This is comprised of cash on hand, demand deposit, and short-term investments that are readily convertible into cash, bearing low risk of changes in value and are redeemable in three months or less from each acquisition date

*2: Borrowings (current and non-current liabilities) + Lease Liabilities (current liabilities) + Lease Liabilities (non-current liabilities) + Bonds

*3: Interest-Bearing Liabilities / Equity attributable to owners of parent *4: (Interest-Bearing Liabilities - Cash and Cash Equivalents) / Equity attributable to owners of parent

*5: Equity attributable to owners of parent / Total liabilities and equity *6: Interest-Bearing Liabilities / EBITDA (Non-GAAP) *7: (Interest-Bearing Liabilities-Cash and Cash Equivalents) / EBITDA (Non-GAAP)

GAAP / NON-GAAP RECONCILIATION (FY2020)

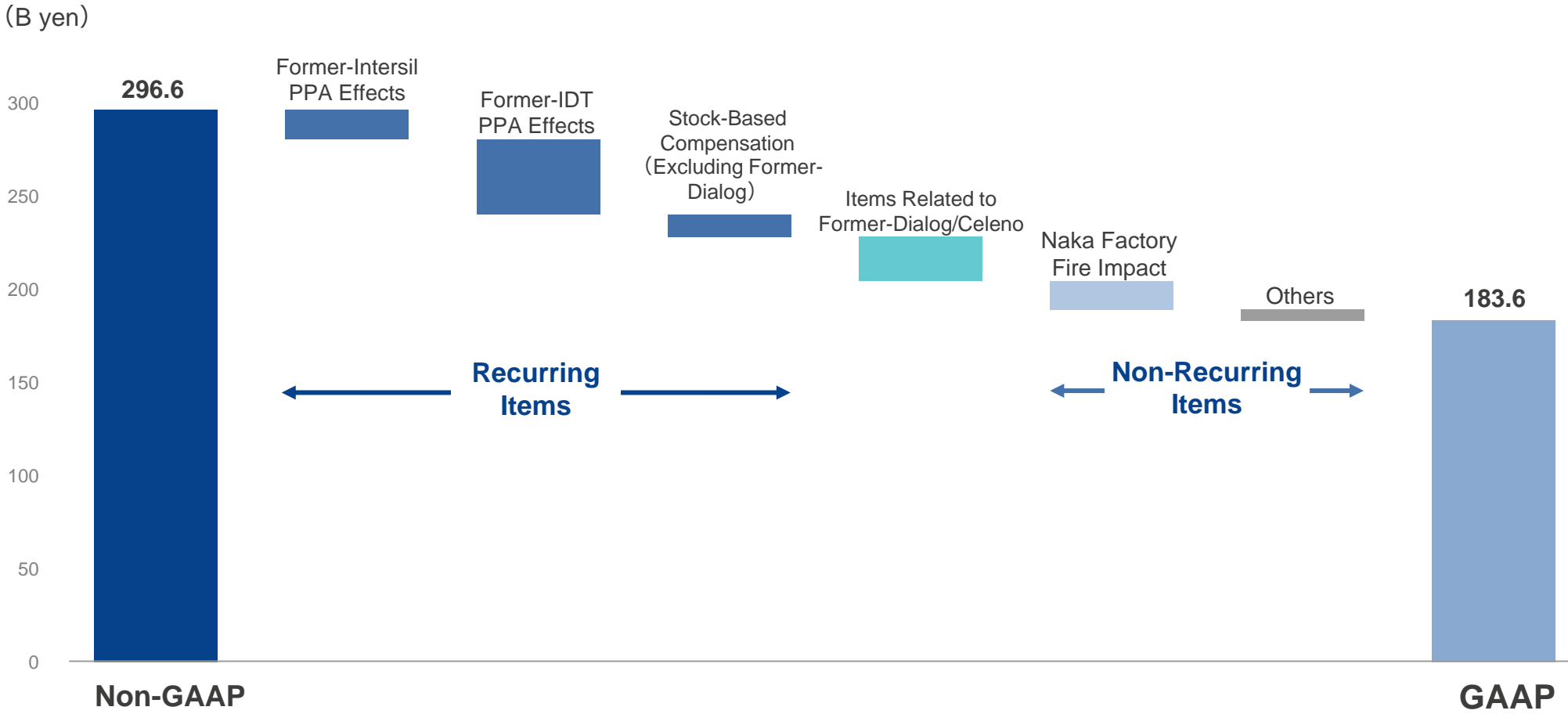
(B yen)	Full-Year 2020 (Jan-Dec)											
	9 months (Jan-Sep)				4Q (Oct-Dec)							
	Gross Profit	Operating Profit	Net Profit	EBITDA	Gross Profit	Operating Profit	Net Profit	EBITDA	Gross Profit	Operating Profit	Net Profit	EBITDA
Non-GAAP (vs Revenue)	248.6 (47.4%)	100.4 (19.2%)	87.2 (16.6%)	165.8 (31.6%)	90.1 (47.0%)	37.2 (19.4%)	24.2 (12.7%)	57.5 (30.0%)	338.7 (47.3%)	137.5 (19.2%)	111.5 (15.6%)	223.2 (31.2%)
Recurring Items	-2.2	-53.8	-49.3	-11.7	-0.6	-16.3	-14.4	-2.9	-2.7	-70.0	-63.7	-14.6
Former-Intersil PPA Effects	-0.6	-12.1	-9.2	-	-0.2	-3.9	-3.0	-	-0.8	-16.0	-12.2	-
Former-IDT PPA Effects	-0.6	-30.0	-28.4	0.0	-0.1	-9.5	-8.6	-	-0.7	-39.5	-36.9	0.0
Stock-Based Compensation	-1.0	-11.7	-11.7	-11.7	-0.3	-2.9	-2.9	-2.9	-1.2	-14.6	-14.6	-14.6
Non-Recurring Items	-0.6	1.2	0.5	1.4	0.3	-3.6	-2.6	-3.5	-0.3	-2.4	-2.1	-2.0
Adjustments Total	-2.8	-52.5	-48.8	-10.2	-0.2	-19.8	-17.1	-6.3	-3.0	-72.4	-65.9	-16.6
GAAP (vs Revenue)	245.8 (46.9%)	47.8 (9.1%)	38.5 (7.3%)	155.5 (29.7%)	89.9 (46.9%)	17.3 (9.0%)	7.2 (3.7%)	51.1 (26.7%)	335.7 (46.9%)	65.1 (9.1%)	45.6 (6.4%)	206.7 (28.9%)

GAAP / NON-GAAP RECONCILIATION (FY2021)

(B yen)	Full-Year 2021 (Jan-Dec)											
	9 months (Jan-Sep)				4Q (Oct-Dec)							
	Gross Profit	Operating Profit	Net Profit	EBITDA	Gross Profit	Operating Profit	Net Profit	EBITDA	Gross Profit	Operating Profit	Net Profit	EBITDA
Non-GAAP (vs Revenue)	358.2 (52.7%)	197.9 (29.1%)	141.3 (20.8%)	256.0 (37.6%)	170.7 (54.3%)	98.7 (31.4%)	80.9 (25.7%)	119.4 (38.0%)	528.9 (53.2%)	296.6 (29.8%)	222.2 (22.3%)	375.4 (37.7%)
Recurring Items	-1.5	-51.1	-44.9	-9.6	-0.5	-17.0	-13.3	-2.5	-2.0	-68.1	-58.3	-12.1
Former-Intersil PPA Effects	-0.3	-11.6	-8.9	-	-0.1	-4.0	-3.1	-	-0.3	-15.6	-12.0	-
Former-IDT PPA Effects	-0.4	-29.9	-26.4	-	-0.1	-10.5	-7.8	-	-0.5	-40.4	-34.2	-
Stock-Based Compensation	-0.9	-9.6	-9.6	-9.6	-0.3	-2.5	-2.5	-2.5	-1.2	-12.1	-12.1	-12.1
Former-Dialog Related Items	-3.9	-10.4	-8.4	-10.0	-9.7	-12.8	-11.2	-11.6	-13.6	-23.2	-19.6	-21.6
PPA Effects	-3.9	-9.6	-7.7	-9.2	-9.5	-10.7	-9.1	-9.6	-13.4	-20.4	-16.8	-18.8
Stock-Based Compensation	-0.1	-0.7	-0.7	-0.7	-0.2	-2.1	-2.1	-2.1	-0.2	-2.8	-2.8	-2.8
Former-Celero Related Items	-	-	-	-	-	-0.5	-0.4	-0.5	-	-0.5	-0.4	-0.5
Non-Recurring Items	-15.0	-16.9	-12.5	-16.8	-1.8	-4.3	-4.2	-4.2	-16.9	-21.2	-16.7	-21.1
Naka Factory Fire Impact	-13.2	-13.3	-9.9	-13.3	-2.2	-2.2	-1.6	-2.2	-15.4	-15.5	-11.6	-15.5
Others	-1.8	-3.6	-2.6	-3.5	0.4	-2.1	-2.5	-2.1	-1.5	-5.7	-5.1	-5.6
Non-GAAP Adjustments Total	-20.5	-78.4	-65.9	-36.4	-12.0	-34.6	-29.1	-18.9	-32.5	-113.0	-95.0	-55.3
GAAP (vs Revenue)	337.7 (49.7%)	119.5 (17.6%)	75.5 (11.1%)	219.6 (32.3%)	158.7 (50.5%)	64.1 (20.4%)	51.8 (16.5%)	100.5 (32.0%)	496.4 (49.9%)	183.6 (18.5%)	127.3 (12.8%)	320.1 (32.2%)

FY2021 FULL-YEAR CONSOLIDATED OPERATING PROFIT

BRIDGE FROM NON-GAAP TO GAAP



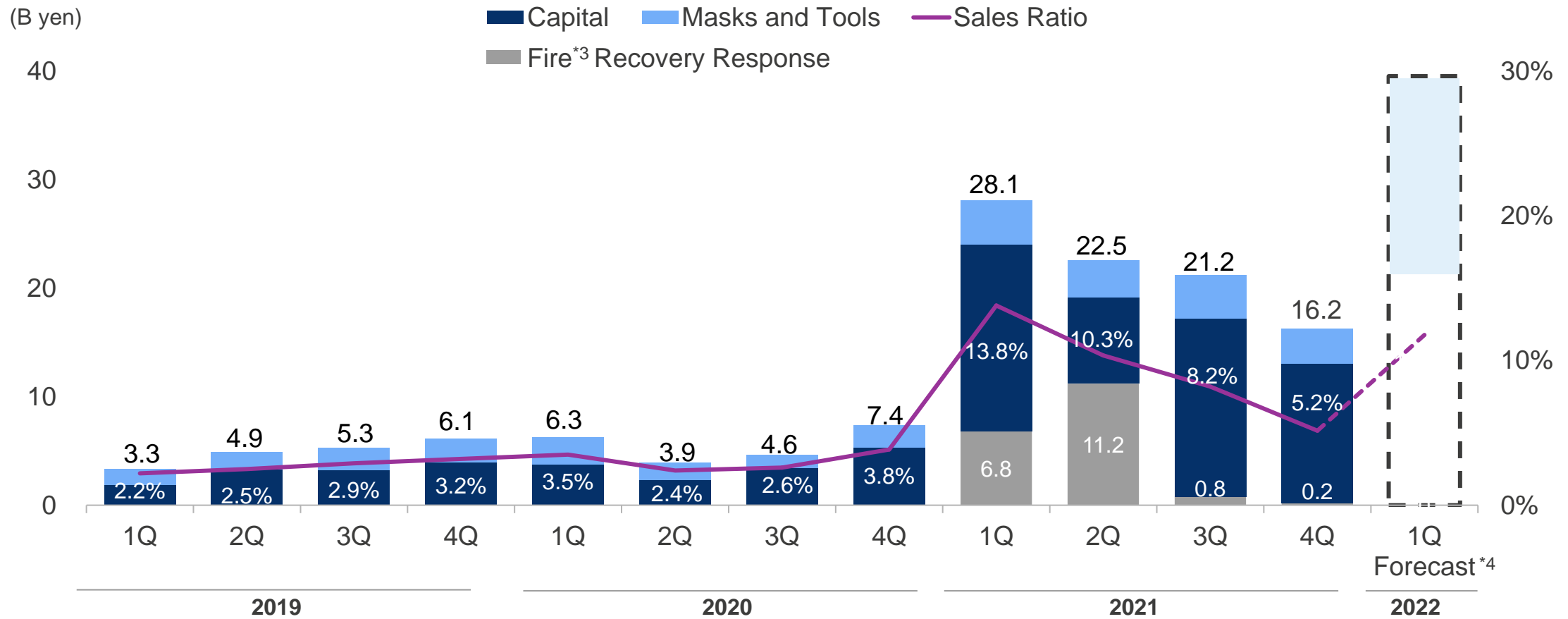
4Q/FULL-YEAR 2021 FINANCIAL SNAPSHOT

GAAP

(B yen)	2020		2021					
	4Q (Oct-Dec)	Full Year (Jan-Dec)	3Q (Jul-Sep)	4Q (Oct-Dec)	YoY	QoQ	Full Year (Jan-Dec)	YoY
Revenue	191.6	715.7	258.4	314.4	+64.1%	+21.7%	994.4	+38.9%
Gross Margin	46.9%	46.9%	52.2%	50.5%	+3.5pts	-1.8pts	49.9%	+3.0pts
Operating Profit (Margin)	17.3 (9.0%)	65.1 (9.1%)	53.8 (20.8%)	64.1 (20.4%)	+46.8 (+11.3pts)	+10.3 (-0.4pt)	183.6 (18.5%)	+118.5 (+9.4pts)
Profit Attributable to Owners of Parent	7.2	45.6	37.8	51.8	+44.6	+14.1	127.3	+81.6
EBITDA*1	51.1	206.7	88.2	100.5	+49.4	+12.3	320.1	+113.4
1 US\$=	105 yen	107 yen	110 yen	112 yen	7 yen depreciation	2 yen depreciation	109 yen	2 yen depreciation
1 Euro=	124 yen	121 yen	131 yen	130 yen	6 yen depreciation	0 yen appreciation	130 yen	8 yen depreciation

*1: Operating profit + Depreciation and amortization

CAPITAL EXPENDITURES*1*2



*1: The figures represent the investment decision basis tangible and intangible assets and do not match the sum listed in the cash flow statement. However, the investment amount for former Dialog and Celeno is based on equipment delivery
 *2: Total amount of the Group's capital investment, including investments made by former IDT from 2Q 2019, by former Dialog from 3Q 2021 and by former Celeno from 1Q 2022
 *3: The fire which occurred at a Renesas consolidated subsidiary on March 19, 2021 *4: The forecast includes subsidies to decarbonize and renovate the production facilities for semiconductors that are essential in the supply chain

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(FORWARD-LOOKING STATEMENTS)

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