

UPDATE: Regarding Acquisition of Stock of Integrated Device Technology, Inc.

TOKYO, Japan, February 15, 2019— As announced in the press release “Regarding Acquisition of Stock of Integrated Device Technology, Inc.” issued on September 11, 2018, Renesas Electronics Corporation (“Renesas”, TSE: 6723), a premier supplier of advanced semiconductor solutions, announced that it resolved at the Meeting of Board of Directors held on September 11, 2018 to reach an agreement with Integrated Device Technology, Inc (“IDT”, NASDAQ: IDTI), whereby IDT will become a wholly-owned subsidiary of Renesas.

In accordance with the acquisition of IDT, Renesas had stated it would also acquire the following eight companies as consolidated subsidiaries (specified subsidiaries) of Integrated Device Technology, Inc.: IDT Bermuda Ltd., IDT Canada, Inc., IDT Europe GmbH, Integrated Device Technology Malaysia SDN.BHD., IDT Singapore Ptd. Ltd., GigOptix (Israel) Ltd., GigPeak, Inc. and ZMD America LLC. Detailed information of each of these subsidiaries was not available on September 11, 2018. however, Renesas has obtained the information and has therefore announced the updated information of the eight companies as follows. The acquisition is expected to complete within the first half of the fiscal year ending December 31, 2019 following the approval by relevant regulatory authorities of U.S. and other counties and customary closing conditions.

1. Overview of IDT’s Subsidiaries

Overview of Integrated Device Technology Bermuda Ltd. (Subsidiary of IDT)

(1)	Name	Integrated Device Technology Bermuda Ltd.	
(2)	Address	77 Front Street, City of Hamilton, Bermuda, HM12	
(3)	Name and title of representative director	Gregory L. Waters	
(4)	Type of business	Holding company	
(5)	Capital	US\$ 445,232 thousand	
(6)	Established	April 1, 1998	
(7)	Major shareholders and their ownership ratios	IDTI (Cayman) Subsidiary Limited	100%
(8)	Ties between Renesas and IDT	Capital ties	There are no relevant capital ties between Renesas and Integrated Device Technology Bermuda Ltd. Further, there are no relevant capital ties between persons or companies related to Renesas and persons or companies related to Integrated Device Technology Bermuda Ltd.
		Personal ties	There are no relevant personal ties between Renesas and Integrated Device Technology Bermuda Ltd. Further, there are no relevant personal ties between persons or companies related to Renesas and persons or companies related to Integrated Device Technology Bermuda Ltd.
		Transactional	There are no relevant transactional ties

	ties	between Renesas and Integrated Device Technology Bermuda Ltd. Further, there are no relevant transactional ties between persons or companies related to Renesas and persons or companies related to Integrated Device Technology Bermuda Ltd.		
(9)	Consolidated business performance and consolidated financial status of Integrated Device Technology Bermuda Ltd. over the most recent three years			
Accounting period	FY2016	FY2017	FY2018	
Consolidated net assets (millions of US\$)	1,072.5	1,133.2	1,107.3	
Consolidated total assets (millions of US\$)	1,088.2	1,146.9	1,121.3	
Consolidated net assets per share (US\$)	126.9	134.1	131.1	
Consolidated sales (US\$)	0.0	0.0	0.0	
Consolidated operating profit (millions of US\$)	-0.4	-0.3	-0.2	
Consolidated current net profit (millions of US\$)	2.2	93.0	46.5	
Consolidated current net profit per share (US\$)	0.3	11.0	5.5	
Dividends per share (US\$)	—	—	—	

Overview of Integrated Device Technology Canada, Inc. (Subsidiary of IDT)

(1)	Name	Integrated Device Technology Canada, Inc.		
(2)	Address	603 March Road, Ottawa, ON K2K 2M5, Canada		
(3)	Name and title of representative director	Gregory L. Waters		
(4)	Type of business	Sale, marketing and research and development of semiconductor products		
(5)	Capital	US\$ 40,164 thousand		
(6)	Established	September 12, 2002		
(7)	Major shareholders and their ownership ratios	Integrated Device Technology Bermuda Ltd.	100%	
(8)	Ties between Renesas and IDT	Capital ties	There are no relevant capital ties between Renesas and Integrated Device Technology Canada, Inc. Further, there are no relevant capital ties between persons or companies related to Renesas and persons or companies related to Integrated Device Technology Canada, Inc.	
		Personal ties	There are no relevant personal ties between	

		Renesas and Integrated Device Technology Canada, Inc. Further, there are no relevant personal ties between persons or companies related to Renesas and persons or companies related to Integrated Device Technology Canada, Inc.		
	Transactional ties	There are no relevant transactional ties between Renesas and Integrated Device Technology Canada, Inc. Further, there are no relevant transactional ties between persons or companies related to Renesas and persons or companies related to Integrated Device Technology Canada, Inc.		
(9) Consolidated business performance and consolidated financial status of Integrated Device Technology Canada, Inc. over the most recent three years				
Accounting period	FY2016	FY2017	FY2018	
Consolidated net assets (millions of US\$)	16.5	17.2	18.9	
Consolidated total assets (millions of US\$)	19.9	19.3	21.9	
Consolidated net assets per share (US\$)	1.0	1.1	1.2	
Consolidated sales (US\$)	0.0	0.0	0.0	
Consolidated operating profit (millions of US\$)	1.4	1.0	1.1	
Consolidated current net profit (millions of US\$)	1.4	1.2	1.1	
Consolidated current net profit per share (US\$)	0.1	0.1	0.1	
Dividends per share (US\$)	—	—	—	

Overview of Integrated Device Technology Europe GmbH (Subsidiary of IDT)

(1)	Name	Integrated Device Technology Europe GmbH		
(2)	Address	Grenzstrasse 28, 01109, Dresden, Germany		
(3)	Name and title of representative director	Mario Montana		
(4)	Type of business	Development, manufacturing and sale of semiconductor products		
(5)	Capital	US\$ 318,481 thousand		
(6)	Established	December 18, 2000		
(7)	Major shareholders and their ownership ratios	Integrated Device Technology Malaysia Sdn. Bhd.	100%	
(8)	Ties between	Capital ties	There are no relevant capital ties between	

Renesas and IDT		Renesas and Integrated Device Technology Europe GmbH. Further, there are no relevant capital ties between persons or companies related to Renesas and persons or companies related to Integrated Device Technology Europe GmbH.	
	Personal ties	There are no relevant personal ties between Renesas and Integrated Device Technology Europe GmbH. Further, there are no relevant personal ties between persons or companies related to Renesas and persons or companies related to Integrated Device Technology Europe GmbH.	
	Transactional ties	There are no relevant transactional ties between Renesas and Integrated Device Technology Europe GmbH. Further, there are no relevant transactional ties between persons or companies related to Renesas and persons or companies related to Integrated Device Technology Europe GmbH.	
(9) Consolidated business performance and consolidated financial status of Integrated Device Technology Europe GmbH over the most recent three years			
Accounting period	FY2016	FY2017	FY2018
Consolidated net assets (millions of US\$)	297.8	310.1	320.1
Consolidated total assets (millions of US\$)	332.9	345.3	349.4
Consolidated net assets per share (US\$)	18.9	19.7	20.3
Consolidated sales (millions of US\$)	21.0	35.8	115.9
Consolidated operating profit (millions of US\$)	-13.2	-8.4	7.8
Consolidated current net profit (millions of US\$)	-11.0	-7.3	10.0
Consolidated current net profit per share (US\$)	-0.7	-0.5	0.6
Dividends per share (US\$)	—	—	—

Overview of Integrated Device Technology Malaysia Sdn. Bhd. (Subsidiary of IDT)

(1)	Name	Integrated Device Technology Malaysia Sdn. Bhd.
(2)	Address	Phase 3, Bayan Lepas Free Industrial Zone, 11900, Penang, Malaysia
(3)	Name and title of representative director	Gregory L. Waters
(4)	Type of business	Development, manufacturing and sale of semiconductor

		products		
(5)	Capital	US\$ 241,785 thousand		
(6)	Established	December 5, 1987		
(7)	Major shareholders and their ownership ratios	Integrated Device Technology Bermuda Ltd.		100%
(8)	Ties between Renesas and IDT	Capital ties	There are no relevant capital ties between Renesas and Integrated Device Technology Malaysia Sdn. Bhd. Further, there are no relevant capital ties between persons or companies related to Renesas and persons or companies related to Integrated Device Technology Malaysia Sdn. Bhd.	
		Personal ties	There are no relevant personal ties between Renesas and Integrated Device Technology Malaysia Sdn. Bhd. Further, there are no relevant personal ties between persons or companies related to Renesas and persons or companies related to Integrated Device Technology Malaysia Sdn. Bhd.	
		Transactional ties	There are no relevant transactional ties between Renesas and Integrated Device Technology Malaysia Sdn. Bhd. Further, there are no relevant transactional ties between persons or companies related to Renesas and persons or companies related to Integrated Device Technology Malaysia Sdn. Bhd.	
(9)	Consolidated business performance and consolidated financial status of Integrated Device Technology Malaysia Sdn. Bhd. over the most recent three years			
	Accounting period	FY2016	FY2017	FY2018
	Consolidated net assets (millions of US\$)	127.1	156.6	216.4
	Consolidated total assets (millions of US\$)	172.7	494.6	585.5
	Consolidated net assets per share (US\$)	8.5	10.4	14.4
	Consolidated sales (millions of US\$)	602.6	565.6	655.8
	Consolidated operating profit (millions of US\$)	168.0	146.8	148.5
	Consolidated current net profit (millions of US\$)	165.4	150.8	131.7
	Consolidated current net profit per share (US\$)	11.0	10.1	8.8
	Dividends per share (US\$)	—	—	—

Overview of Integrated Device Technology Singapore Pte. Ltd. (Subsidiary of IDT)

(1)	Name	Integrated Device Technology Singapore Pte. Ltd.		
(2)	Address	10, Ang Mo Kio St 65, Techpoint, #02-10, 569059, Singapore		
(3)	Name and title of representative director	Gregory L. Waters		
(4)	Type of business	Sale and marketing of semiconductor products		
(5)	Capital	US\$ 399,477 thousand		
(6)	Established	March 18, 1997		
(7)	Major shareholders and their ownership ratios	Integrated Device Technology Bermuda Ltd.		100%
(8)	Ties between Renesas and IDT	Capital ties	There are no relevant capital ties between Renesas and Integrated Device Technology Singapore Pte. Ltd. Further, there are no relevant capital ties between persons or companies related to Renesas and persons or companies related to Integrated Device Technology Singapore Pte. Ltd.	
		Personal ties	There are no relevant personal ties between Renesas and Integrated Device Technology Singapore Pte. Ltd. Further, there are no relevant personal ties between persons or companies related to Renesas and persons or companies related to Integrated Device Technology Singapore Pte. Ltd.	
		Transactional ties	There are no relevant transactional ties between Renesas and Integrated Device Technology Singapore Pte. Ltd. Further, there are no relevant transactional ties between persons or companies related to Renesas and persons or companies related to Integrated Device Technology Singapore Pte. Ltd.	
(9)	Consolidated business performance and consolidated financial status of Integrated Device Technology Singapore Pte. Ltd. over the most recent three years			
	Accounting period	FY2016	FY2017	FY2018
	Consolidated net assets (millions of US\$)	12.7	12.9	13.2
	Consolidated total assets (millions of US\$)	14.0	14.6	15.0
	Consolidated net assets per share (US\$)	12.7	12.9	13.2
	Consolidated sales (US\$)	0.0	0.0	0.0
	Consolidated operating profit (millions of US\$)	0.1	0.0	0.1
	Consolidated current net profit (millions of US\$)	0.1	0.2	0.3
	Consolidated current net profit per share	0.1	0.2	0.3

(US\$)			
Dividends per share (US\$)	—	—	—

(Note): Although Renesas plans to also acquire GigOptix (Israel) Ltd., GigPeak, Inc. and ZMD America LCC, three of these subsidiaries are dormant companies, therefore, their overviews are not provided in this press release.

Cautionary Statement Regarding Forward-Looking Statements

This communication contains certain information which may constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). These statements relate to future events that are based on current expectations, estimates, forecasts and projections. These statements are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in or suggested by the forward-looking statements. All statements other than statements of historical fact or relating to present facts or current conditions included in this communication are forward-looking statements. Such forward-looking statements include, among others, IDT’s current expectations and projections relating to its financial condition, results of operations, plans, objectives, future performance and business. Forward-looking statements can usually be identified by the use of terminology such as “anticipate,” “believe,” “could,” “continue,” “estimate,” “expect,” “goals,” “intend,” “likely,” “may,” “might,” “plan,” “project,” “seek,” “should,” “target,” “will,” “would,” and variations of such words and similar expressions.

Those risks, uncertainties and assumptions include, (i) the risk that the proposed transaction may not be completed in a timely manner or at all, which may adversely affect IDT’s business and the price of the common stock of IDT, (ii) the failure to satisfy any of the conditions to the consummation of the proposed transaction, including the adoption of the merger agreement by the stockholders of IDT and the receipt of certain governmental and regulatory approvals, (iii) the occurrence of any event, change or other circumstance that could give rise to the termination of the merger agreement, (iv) the effect of the announcement or pendency of the proposed transaction on IDT’s business relationships, operating results and business generally, (v) risks that the proposed transaction disrupts current plans and operations and the potential difficulties in employee retention as a result of the proposed transaction, (vi) risks related to diverting management’s attention from IDT’s ongoing business operations (vii) the outcome of any legal proceedings that may be instituted against us related to the merger agreement or the proposed transaction; (viii) unexpected costs, charges or expenses resulting from the proposed transaction; and (ix) other risks described in IDT’s filings with the SEC, such as its Quarterly Reports on Form 10-Q and Annual Reports on Form 10-K.

Any forward-looking statement made in this communication speaks only as of the date on which it is made. You should not put undue reliance on any forward-looking statements. IDT undertakes no obligation, and expressly disclaims any obligation, to update, alter or otherwise revise any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise, except as may be required by law. If we do update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

About Renesas Electronics Corporation

Renesas Electronics Corporation (TSE: 6723) delivers trusted embedded design innovation with complete semiconductor solutions that enable billions of connected, intelligent devices to enhance the way people work and live. A global leader in microcontrollers, analog, power, and SoC products, Renesas provides comprehensive solutions for a broad range of automotive, industrial, home electronics, office automation, and information communication technology applications that help shape a limitless future. Learn more at [renesas.com](https://www.renesas.com).

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