

## CORRECTION: Renesas Reports Financial Results for the Second Quarter Ended June 30, 2022

**TOKYO, Japan, August 10, 2022** — Renesas Electronics Corporation (TSE: 6723), a premier supplier of advanced semiconductor solutions, today announced partial corrections of its earnings report entitled “*Renesas Reports Financial Results for the Second Quarter Ended June 30, 2022*” issued on July 28, 2022. The revised earnings report is also available [here](#) on the Renesas website.

### 1. Reason for the corrections

Following the announcement of the FY2022 2Q earnings, partial corrections have been made to the consolidated statement of financial position, the consolidated statement of comprehensive income, and the consolidated statement of changes in equity, due to errors made to part of the currency exchange conversion.

### 2. Corrections

Corrections are underlined.

<Summary: Page. 1>

#### 1. Consolidated financial results for the six months ended June 30, 2022

##### 1.1 Consolidated financial results

(Original statement)

(% of change from corresponding period of the previous year)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended June 30, 2022	722,908	71.5	210,005	219.8	147,423	190.6	110,575	191.9	110,437	192.9	<u>504,953</u>	<u>299.7</u>
Six months ended June 30, 2021	421,553	22.0	65,661	114.8	50,736	70.4	37,879	62.9	37,705	62.4	126,334	---

(Revised statement)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended June 30, 2022	722,908	71.5	210,005	219.8	147,423	190.6	110,575	191.9	110,437	192.9	<u>486,404</u>	<u>285.0</u>
Six months ended June 30, 2021	421,553	22.0	65,661	114.8	50,736	70.4	37,879	62.9	37,705	62.4	126,334	---

<Summary: Page. 1>

#### 1. Consolidated financial results for the six months ended June 30, 2022

##### 1.2 Consolidated financial position

(Original statement)

	Total assets	Total equity	Equity attributable to owners	Ratio of equity attributable to owners
	Million yen	Million yen	Million yen	%
June 30, 2022	<u>2,858,842</u>	<u>1,467,728</u>	<u>1,463,898</u>	<u>51.2</u>
December 31, 2021	2,426,301	1,153,398	1,150,081	47.4

(Revised statement)

	Total assets	Total equity	Equity attributable to owners	Ratio of equity attributable to owners
	Million yen	Million yen	Million yen	%
June 30, 2022	<u>2,840,293</u>	<u>1,449,179</u>	<u>1,445,349</u>	<u>50.9</u>
December 31, 2021	2,426,301	1,153,398	1,150,081	47.4

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### 1.1 Condensed Consolidated Statement of Financial Position

(Original statement)

(In millions of yen)

	As of December 31, 2021	As of June 30, 2022
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	221,924	247,854
Trade and other receivables	140,478	190,985
Inventories	137,759	173,318
Other current financial assets	737	5,322
Income taxes receivable	4,395	3,992
Other current assets	12,352	14,908
Total current assets	<u>517,645</u>	<u>636,379</u>
<b>Non-current assets</b>		
Property, plant and equipment	198,165	205,895
Goodwill	1,089,452	<u>1,313,160</u>
Intangible assets	534,778	559,699
Other non-current financial assets	34,633	76,948
Deferred tax assets	42,537	52,757
Other non-current assets	9,091	14,004
Total non-current assets	<u>1,908,656</u>	<u>2,222,463</u>
Total assets	<u>2,426,301</u>	<u>2,858,842</u>

(In millions of yen)

	As of December 31, 2021	As of June 30, 2022
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade and other payables	204,330	237,209
Bonds and borrowings	121,105	160,034
Other current financial liabilities	11,595	22,224
Income taxes payable	22,050	43,069
Provisions	11,185	10,701

	As of December 31, 2021	As of June 30, 2022
Other current liabilities	75,623	69,231
Total current liabilities	445,888	542,468
Non-current liabilities		
Trade and other payables	15,100	10,145
Bonds and borrowings	692,983	709,690
Other non-current financial liabilities	11,868	16,325
Income taxes payable	3,792	4,561
Retirement benefit liability	27,926	28,023
Provisions	3,795	3,827
Deferred tax liabilities	65,788	70,521
Other non-current liabilities	5,763	5,554
Total non-current liabilities	827,015	848,646
Total liabilities	1,272,903	1,391,114
Equity		
Share capital	147,133	151,341
Capital surplus	337,989	344,840
Retained earnings	570,292	680,421
Treasury shares	(11)	(200,011)
Other components of equity	94,678	487,307
Total equity attributable to owners of parent	1,150,081	1,463,898
Non-controlling interests	3,317	3,830
Total equity	1,153,398	1,467,728
Total liabilities and equity	2,426,301	2,858,842

(Revised statement)

(In millions of yen)

	As of December 31, 2021	As of June 30, 2022
Assets		
Current assets		
Cash and cash equivalents	221,924	247,854
Trade and other receivables	140,478	190,985
Inventories	137,759	173,318
Other current financial assets	737	5,322
Income taxes receivable	4,395	3,992
Other current assets	12,352	14,908
Total current assets	517,645	636,379
Non-current assets		
Property, plant and equipment	198,165	205,895
Goodwill	1,089,452	1,294,611
Intangible assets	534,778	559,699
Other non-current financial assets	34,633	76,948
Deferred tax assets	42,537	52,757
Other non-current assets	9,091	14,004
Total non-current assets	1,908,656	2,203,914
Total assets	2,426,301	2,840,293

	(In millions of yen)	
	As of December 31, 2021	As of June 30, 2022
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
Current liabilities		
Trade and other payables	204,330	237,209
Bonds and borrowings	121,105	160,034
Other current financial liabilities	11,595	22,224
Income taxes payable	22,050	43,069
Provisions	11,185	10,701
Other current liabilities	75,623	69,231
Total current liabilities	<u>445,888</u>	<u>542,468</u>
Non-current liabilities		
Trade and other payables	15,100	10,145
Bonds and borrowings	692,983	709,690
Other non-current financial liabilities	11,868	16,325
Income taxes payable	3,792	4,561
Retirement benefit liability	27,926	28,023
Provisions	3,795	3,827
Deferred tax liabilities	65,788	70,521
Other non-current liabilities	5,763	5,554
Total non-current liabilities	<u>827,015</u>	<u>848,646</u>
Total liabilities	<u>1,272,903</u>	<u>1,391,114</u>
<b>Equity</b>		
Share capital	147,133	151,341
Capital surplus	337,989	344,840
Retained earnings	570,292	680,421
Treasury shares	(11)	(200,011)
Other components of equity	94,678	468,758
Total equity attributable to owners of parent	<u>1,150,081</u>	<u>1,445,349</u>
Non-controlling interests	3,317	3,830
Total equity	<u>1,153,398</u>	<u>1,449,179</u>
Total liabilities and equity	<u>2,426,301</u>	<u>2,840,293</u>

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1.2 Condensed Consolidated Statement of Profit or Loss and Consolidated Statement of Comprehensive Income  
Condensed Consolidated Statement of Comprehensive Income  
(Six months ended June 30, 2021 and June 30, 2022)

(Original statement)	(In millions of yen)	
	Six months ended June 30, 2021	Six months ended June 30, 2022
Profit	37,879	110,575
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	(140)	(242)
Equity instruments measured at fair value	—	(680)

through other comprehensive income		
Total of items that will not be reclassified to profit or loss	(140)	(922)
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translation of foreign operations	85,178	<u>409,898</u>
Cash flow hedges	3,417	(12,901)
Cost of hedges	—	(1,697)
Total of items that may be reclassified subsequently to profit or loss	88,595	<u>395,300</u>
Total other comprehensive income	88,455	<u>394,378</u>
Total comprehensive income	<u>126,334</u>	<u>504,953</u>
Comprehensive income attributable to		
Owners of parent	126,053	<u>504,440</u>
Non-controlling interests	281	513
Total comprehensive income	<u>126,334</u>	<u>504,953</u>

(Revised statement)

(In millions of yen)

	Six months ended June 30, 2021	Six months ended June 30, 2022
Profit	37,879	110,575
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	(140)	(242)
Equity instruments measured at fair value through other comprehensive income	—	(680)
Total of items that will not be reclassified to profit or loss	(140)	(922)
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translation of foreign operations	85,178	<u>391,349</u>
Cash flow hedges	3,417	(12,901)
Cost of hedges	—	(1,697)
Total of items that may be reclassified subsequently to profit or loss	88,595	<u>376,751</u>
Total other comprehensive income	88,455	<u>375,829</u>
Total comprehensive income	<u>126,334</u>	<u>486,404</u>
Comprehensive income attributable to		
Owners of parent	126,053	<u>485,891</u>
Non-controlling interests	281	513
Total comprehensive income	<u>126,334</u>	<u>486,404</u>

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1.2 Condensed Consolidated Statement of Profit or Loss and Consolidated Statement of Comprehensive Income

Condensed Consolidated Statement of Comprehensive Income  
(Three months ended June 30, 2021 and June 30, 2022)

(Original statement)	(In millions of yen)	
	Three months ended June 30, 2021	Three months ended June 30, 2022
Profit	24,073	50,638
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	(42)	(132)
Equity instruments measured at fair value through other comprehensive income	—	(265)
Total of items that will not be reclassified to profit or loss	(42)	(397)
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translation of foreign operations	412	<u>274,912</u>
Cash flow hedges	3,416	(6,977)
Cost of hedges	—	(1,724)
Total of items that may be reclassified subsequently to profit or loss	3,828	<u>266,211</u>
Total other comprehensive income	3,786	<u>265,814</u>
Total comprehensive income	<u>27,859</u>	<u>316,452</u>
Comprehensive income attributable to		
Owners of parent	27,778	<u>316,159</u>
Non-controlling interests	81	293
Total comprehensive income	<u>27,859</u>	<u>316,452</u>

(Revised statement)	(In millions of yen)	
	Three months ended June 30, 2021	Three months ended June 30, 2022
Profit	24,073	50,638
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	(42)	(132)
Equity instruments measured at fair value through other comprehensive income	—	(265)
Total of items that will not be reclassified to profit or loss	(42)	(397)
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translation of foreign	412	<u>256,363</u>

operations		
Cash flow hedges	3,416	(6,977)
Cost of hedges	—	(1,724)
Total of items that may be reclassified subsequently to profit or loss	3,828	<u>247,662</u>
Total other comprehensive income	3,786	<u>247,265</u>
Total comprehensive income	<u>27,859</u>	<u>297,903</u>
Comprehensive income attributable to		
Owners of parent	27,778	<u>297,610</u>
Non-controlling interests	81	293
Total comprehensive income	<u>27,859</u>	<u>297,903</u>

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### 1.3 Condensed Consolidated Statement of Changes in Equity (Six months ended June 30, 2022)

(Original statement)

(In millions of yen)

	Equity attributable to owners of parent					Non-controlling interests	Total equity
	Other components of equity				Total equity attributable to owners of parent		
	Exchange differences on translation of foreign operations	Cash flow hedges	Cost of hedges	Total			
Balance as of January 1, 2022	83,454	(418)	(153)	94,678	1,150,081	3,317	1,153,398
Profit	—	—	—	—	110,437	138	110,575
Other comprehensive income	<u>409,523</u>	(12,901)	(1,697)	<u>394,003</u>	<u>394,003</u>	375	<u>394,378</u>
Total comprehensive income	<u>409,523</u>	(12,901)	(1,697)	<u>394,003</u>	<u>504,440</u>	513	<u>504,953</u>
Issuance of new shares	—	—	—	—	8,391	—	8,391
Purchase of treasury shares	—	—	—	—	(200,022)	—	(200,022)
Share-based payment transactions	—	—	—	(1,682)	1,008	—	1,008
Transfer to retained earnings	—	—	—	308	—	—	—
Total transactions with owners	—	—	—	(1,374)	(190,623)	—	(190,623)
Balance as of June 30, 2022	<u>492,977</u>	(13,319)	(1,850)	<u>487,307</u>	<u>1,463,898</u>	3,830	<u>1,467,728</u>

(Revised statement)

(In millions of yen)

	Equity attributable to owners of parent					Non-controlling interests	Total equity
	Other components of equity				Total equity attributable to owners of parent		
	Exchange differences on translation of foreign operations	Cash flow hedges	Cost of hedges	Total			
Balance as of January 1, 2022	83,454	(418)	(153)	94,678	1,150,081	3,317	1,153,398
Profit	—	—	—	—	110,437	138	110,575
Other comprehensive income	<u>390,974</u>	(12,901)	(1,697)	<u>375,454</u>	<u>375,454</u>	375	<u>375,829</u>
Total comprehensive income	<u>390,974</u>	(12,901)	(1,697)	<u>375,454</u>	<u>485,891</u>	513	<u>486,404</u>
Issuance of new shares	—	—	—	—	8,391	—	8,391

Purchase of treasury shares	—	—	—	—	(200,022)	—	(200,022)
Share-based payment transactions	—	—	—	(1,682)	1,008	—	1,008
Transfer to retained earnings	—	—	—	308	—	—	—
Total transactions with owners	—	—	—	(1,374)	(190,623)	—	(190,623)
Balance as of June 30, 2022	<u>474,428</u>	(13,319)	(1,850)	<u>468,758</u>	<u>1,445,349</u>	3,830	<u>1,449,179</u>

### About Renesas Electronics Corporation

Renesas Electronics Corporation ([TSE: 6723](https://www.tse-europe.com/quote/6723)) empowers a safer, smarter and more sustainable future where technology helps make our lives easier. A leading global provider of microcontrollers, Renesas combines our expertise in embedded processing, analog, power and connectivity to deliver complete semiconductor solutions. These Winning Combinations accelerate time to market for automotive, industrial, infrastructure and IoT applications, enabling billions of connected, intelligent devices that enhance the way people work and live. Learn more at [renesas.com](https://www.renesas.com). Follow us on [LinkedIn](#), [Facebook](#), [Twitter](#), [YouTube](#), and [Instagram](#).

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